

## Message Text

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11

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /102 R

66611

DRAFTED BY: XMB:KEKIZIAN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB-CEHOUSTON

XMB-WWGLICK

EB/IFD/ODF-EMLINTON

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R 051958Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 118192

E.O. 11652: NA

TAGS: EFIN, GR

SUBJECT: FINANCING FOR CORINTH PIPEWORKS

1. BOARD OF DIRECTORS OF EXIMBANK ON JUNE 3, 1974 AUTHORIZED A DOLS 1,462,500 CREDIT TO CORINTH PIPEWORKS TO FINANCE 45 PERCENT OF THE COST OF EXPANDING A PIPE MILL.

2. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OR DOLS 378,000. BALANCE OF 45 PERCENT OR DOLS 1,462,500 WILL BE EXTENDED BY PRIVATE SOURCES NOT DESIGNATED YET AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT WILL BE MADE SEMIANNUALLY OVE A PERIOD OF 7 YEARS, BEGINNING JULY 5, 1976. EXIMBANK WILL NOT GUARANTEE REPAYMENT OF LOCAL COSTS EQUIVALENT TO DOLS 478,500 OR 15 PERCENT OF U.S. COSTS.

3. REQUEST EMBASSY ADVISE CORINTH PIPEWORKS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO SAME. FURTHER ADVISE UNCLASSIFIED

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BORROWER THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED

FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED  
ADVANCE TEXT FOR INFORMATION PRIOR TO  
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, BANK LOANS  
**Control Number:** n/a  
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**Draft Date:** 05 JUN 1974  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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**Disposition Date:** 01 JAN 1960  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**From:** STATE  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1974/newtext/t19740672/aaaackcb.tel  
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**Previous Handling Restrictions:** n/a  
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